# Withholding Tax System

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Withholding tax system allows for entering the various invoices of the vendors, as well as calculating the withholding tax on the level of the various vendors' activities and also summing all the invoices on the level of the different tax authorities. Last but not least, it issues and print reports on the levels of:

1- The activity and the vendor
2- The company and the tax period
3- The monthly and yearly reports
4- As well as issuing the 40-41 tax forms

## Features:

- ➢ Setup the system with some basics (service codes, tax authorities, bank codes, documentation codes and tax rate)
- ➢ Setup the system with company basic information and business detailed information
- ➢ Assign the company's vendor list
- ➢ Produces information about Tax base data
- ➢ Prepare statement for tax payment
- ➢ Post transacting
- ➢ Post cancelling
- ➢ End of year procedure (close the completed transactions and keep them in archive history)

## Reports:

- ➢ Detailed reports about the company's setup data (Company profile, Bank codes, tax rates, etc...)
- ➢ Transaction operations report, including the suppliers.
- ➢ Tax Form 40 and 41 (with their final and modified versions)
- ➢ Tax authorities invoices
- ➢ Payments of tax offices
- ➢ Mail delivery packing list
- ➢ Previous history reports